**MEDIA RELEASE**

**EROAD announces launch of ATO approved Electronic FBT Logbook for vehicle fleets**

*Transportation management software provider launches ATO approved electronic logbook to simplify FBT tracking and claims*

**Brisbane – 10 October 2018**  EROAD, a global technology provider of fleet management, electronic tax reporting and safety compliance solutions for the transportation industry, today announced it has launched its new ATO approved electronic FBT logbook solution for the Australian market.

“This new software release will make life a lot easier for fleet managers trying to track personal mileage for their staff vehicle use and reconcile FBT claims – especially given the accuracy and reliability of our in-vehicle telematics devices” said Steven Newman, EROAD CEO. “our focus is on simplifying complex transportation management issues and this latest release demonstrates our ability to leverage our underlying technology and capability to create new and effective solutions for our customers”.

The EROAD electronic FBT logbook product is a fully integrated secure solution that utilises an in-vehicle electronic distance recorder (Ehubo2) connected to a remote application server (Ehubo Gateway) via a cellular network. The customer can view all their fleet records on a password protected self-service portal (Depot) via the internet.

EROAD’s electronic FBT logbook minimises the time spent by staff collecting and maintaining the required records to lodge FBT claims – and by using an automated solution users can improve the accuracy of their tracking and subsequently minimise their FBT payments. Given the software runs on EROAD’s single device in cab (Ehubo2) it removes the complexities associated with managing mobile apps for logbook recording, as well as enabling other benefits such as driver log in on screen, and real time driver behaviour feedback.

In a finding released on August 22, 2018, the Australian Tax Office (ATO) issued a ruling that the EROAD electronic FBT logbook system satisfies the requirements to perform as a logbook and an odometer under Section 10A of the Fringe Benefits Tax Assessment Act 1986 (FBTAA), Section 10B of the FBTAA, and Subsection 136(1) of the FBTAA.

EROAD Senior Product Manager Rebecca Kemp added “the ability to collect the trip purpose when a driver starts their journey and then automatically collect key trip data via the Ehubo2 GPS tracking unit means that we can provide extremely accurate reporting for FBT claims as well as high level metrics to help employers analyse vehicle usage. This is a valuable addition to our complete telematics solution for Australian transport operators”.

***For further information contact:***

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***About EROAD***

EROAD modernises tax compliance and health and safety compliance for road transport by replacing paper-based systems with easy-to-use electronic systems that also improve fleet management. The company is headquartered in Auckland, New Zealand, and listed on the New Zealand Exchange (NZX). Its Australian business provides solutions to meet the specific telematics needs of Australian vehicle operators. Its US business is based in Portland, Oregon, serving customers with vehicles operating in every US mainland state, growing outward in concentration from the Northwest. EROAD is a leading provider of health and safety compliance services, including vehicle management and driver behaviour and performance measures.

www.eroad.com.au