

Media Statement

9th November 2018

Momentum Energy announces Amy Childs as new Managing Director

Hydro Tasmania, Momentum Energy's parent company, today announced that Amy Childs is the new Managing Director of Momentum Energy.

Hydro Tasmania CEO Steve Davy said Amy was the outstanding candidate for the role, a position she has been acting in since the resignation of former MD, Paul Geason, in May this year.

"Momentum Energy is in good hands," Mr Davy said.

"Since joining Momentum Energy in January 2016, Amy has played a key role in the company's strong customer growth in a highly competitive market.

"She is genuinely passionate about doing the right thing by customers and has been integral to launching Momentum's "no discount" policy for all new customers.

Amy said the introduction of the "no discount" policy had set Momentum Energy apart from many other retailers and was introduced well before recent criticisms of the sector by the ACCC.

"Almost 18 months ago, we chose to stop offering discounts to new customers. It was pretty tough being one of the only retailers not offering discounts, but we knew it was the right thing to do. So we felt vindicated by the findings of the ACCC earlier this year," she said.

"The truth is, the retail energy industry has been far too slow to change, and hasn't always acted in the best interests of the customer.

"It's time consumers came first – and that's a position I look forward to continuing to champion in this role.

Amy said Momentum supports any regulation that results in better consumer outcomes - but regulation on its own is not enough.

"The industry needs dramatic culture change if consumers are to get a better deal. I'm thrilled to be leading Momentum Energy as we strive to make power pricing fairer, more transparent and simpler."

About Amy Childs

Amy Childs joined Momentum Energy in 2016 as the General Manager of Sales and Marketing and was charged with building an integrated sales and marketing team from the ground up.

Amy thrives on building challenger brands in highly competitive markets and in leading complex transformations to deliver outstanding business performance.

Previously, Amy held senior digital and marketing roles at Medibank, ahm, Red Energy, Meridian Energy and Kiwibank.

About Momentum Energy

Momentum Energy is a 2018 Mozo People's Choice Award winner for electricity across three categories – outstanding customer satisfaction, clearest power bills and environmental awareness.

It retails electricity in Victoria, New South Wales, Queensland, South Australia, ACT and on the Bass Strait islands and retails gas in Victoria. Momentum Energy is 100 per cent owned by Hydro Tasmania, Australia's largest generator of renewable energy.

About Hydro Tasmania

Hydro Tasmania is Australia's largest generator of renewable energy. Hydro has led clean energy innovation in Australia, building 55 major dams, 30 hydropower stations and some of the nation's largest wind farms.

Hydro Tasmania sells energy into the National Electricity Market.

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