

**11 DECEMBER 2018 CIMIC GROUP COMPANIES PREFERRED TO DELIVER
TASWATER'S CAPITAL WORKS**

CIMIC Group companies UGL and CPB Contractors have been selected by Taswater as the preferred contractor to deliver a capital works program to support and develop water and wastewater infrastructure and major regional water projects in Tasmania.

The joint venture between UGL and CPB Contractors will generate revenue to CIMIC Group of more than \$600 million (to be confirmed at contract execution) over an initial four-year period.

UGL, CPB Contractors and Taswater intend to establish an Alliance to deliver infrastructure planning, project development and delivery of all capital works across Taswater's regional asset network in Tasmania, including:

- water and wastewater treatment plants
- water networks
- dams and water storage
- general asset renewal programs.

CIMIC Group Chief Executive Officer Michael Wright said: "The unique combination of UGL's expertise in the water sector and CPB Contractors' experience in major project design and construction projects position us strongly to partner with Taswater to deliver world-class infrastructure to the communities of Tasmania."

UGL Managing Director Jason Spears said: "We are excited to have the opportunity to partner with Taswater to develop and deliver vital water infrastructure across its network of assets. We will leverage our water industry capability to optimise infrastructure planning, project development and capital delivery."

CPB Contractors Managing Director Juan Santamaria said: "Both CPB Contractors and UGL have successfully delivered a range of water projects in Australia for more than 50 years. We are really looking forward to bringing the CIMIC Group's expertise to benefit Taswater and the people of Tasmania."

UGL and CPB Contractors are currently working in partnership to deliver the Western Treatment Plant Stage Two Upgrade for Melbourne Water in Victoria, as well as numerous rail and infrastructure projects across Australia.

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CIMIC Group Limited (ASX: CIM) is a world-leading infrastructure, mining, services and public private partnerships group. We have businesses in construction (CPB Contractors and Leighton Asia), mining and mineral processing (Thiess and Sedgman), operation and maintenance services (UGL), public private partnerships (Pacific Partnerships) and engineering (EIC Activities). Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers

for our people. With a history since 1899, and more than 50,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 100 index, the Dow Jones Sustainability Australia Index and FTSE4Good.