

Barnes Capital Announces Oakwood Hotel & Apartment in Dandenong's Tallest Building - Spectra Dandenong

Melbourne's second-largest city has a new landmark development to celebrate - a soaring sign of the dynamic emergence of Dandenong as a major force in the residential, commercial and employment landscape.

The Spectra Dandenong complex combines short-stay hotel and long-stay apartment accommodation and is in a prime position to redefine the standard of urban lifestyle in this thriving precinct.

With its exceptional meeting facilities and diverse accommodation options, it's a fresh new hub that towers above surrounding offerings to create a premium experience of comfort, class and cutting-edge design.

The Melbourne-based team at <u>Barnes Capital</u> is honoured to launch this stunning - an event that reflects the area's continued growth and opportunities to come.

<u>Oakwood</u>[®] has been appointed as the development's hotel operator – their second Oakwood Hotel and Apartments in Australia. Located just 35 kms from the bustling Melbourne CBD in Melbourne's southeast city of Dandenong, this iconic development will transform the city skyline and the way of life in what is renowned as one of the world's most liveable cities.

In 2006, the Victorian Government pledged \$290 million to revitalise Central Dandenong into a vibrant and thriving economic hub. The program has seen the facilitation of community infrastructure, public amenities, a new Australian Taxation Office, Government Services Hub and a Council Civic Centre. Simon Wilson, General Manager Precincts at Development Victoria sees the development as an exciting addition to the revitalisation project.

"The new Spectra Dandenong will be a significant boost to central Dandenong and its economic prosperity" he said.

Dandenong, also identified by the Metropolitan Planning Authority as a National Employment Cluster, continues to evolve as it grows to include a vibrant community for a younger demographic. This is one of the key reasons Martyn Barnes, of Barnes Capital, saw the huge potential to add to the revitalisation program by offering both hotel and residential accommodation to support the growth in the area.

"We are confident that Oakwood's expertise in residential living will not only support the overall precinct revitalisation plans but bring to life Spectra's vision of a new way of life in a real and very exciting way," he said. "We continue to be inspired by our city's rich history and diverse cultural heritage, and Oakwood Hotel and Apartments Dandenong at Spectra really will redefine the way we work, live and play for a long time to come."

The Spectra development rises high above Dandenong's central business hub, and the Oakwood Hotel & Apartments Dandenong creates a vibrant new offering with the melding of authentic city-nature balance, complete with inspiring views of Port Phillip Bay and the beautiful Dandenong Ranges, creating something incredibly special people will be proud to be a part of.

"Oakwood is committed to curating an innovative yet mindful lifestyle for our guests. We are privileged to enjoy Barnes Capital's confidence in our ability to deliver the service excellence they expect for residents of Oakwood Hotel & Apartments Dandenong," said Dean Schreiber, Managing Director, Asia Pacific, Oakwood. "Given Spectra's contemporary architecture and interior design, we are excited to shift the paradigm for younger and savvy residents in search of a cosmopolitan lifestyle. The perfect location in central Dandenong gives new meaning to work life balance."

With 98 elegantly-appointed rooms and apartments, Oakwood Hotel & Apartments Dandenong at Spectra showcases the very best of modern living, with a stunning array of amenities that include gourmet experiences, meeting facilities, a state-of-the-art fitness centre, as well as an entertainment area.

Residents and visitors to this vibrant architectural marvel can look forward to ease of access to both Melbourne CBD and the Mornington Peninsula - the perfect gateway to both business and pleasure.

A media opportunity will be available as follows:

Date: 2 May, 2019 Time: 12.50pm for 1.00-1.45pm Location: <u>Collins Quarter</u> 86 Collins Street, Melbourne

Available to interview

- Dean Schreiber, Managing Director, Asia Pacific, Oakwood (via telephone pre-event, or on the day)
- Martyn Barnes, of Barnes Capital (via telephone pre-event, or on the day)
- Simon Wilson, General Manager Precincts at Development Victoria (on the day)

About Barnes Capital

Barnes Capital is a premier boutique capital investment firm, specialising in the development of Australia's primary growth corridors and delivering exceptional returns for its valued investors and clients. With a focus on memorable destinations and experiences, cutting-edge lifestyle design and a commitment to redefining luxury, innovation and excellence drive the team and their approach to not only each and every development but contributing to the industry as a whole.

About Oakwood®

Oakwood[®], a wholly-owned subsidiary of Mapletree Investments, is the leading global accommodation solutions provider helping businesses and individual travellers be anywhere they need to be. With an extensive and flexible selection of move-in ready furnished and serviced apartments, Oakwood has enabled thousands of companies to expand their reach to more customers and markets. The award-winning company continues investing in its exclusive and growing portfolio of Oakwood-branded properties throughout the Americas, EMEA (Europe, the Middle East and Africa) and APAC (Asia Pacific) offering travellers a broad range of accommodation options from apartments with luxurious style and full amenities to sensible accommodations with modern essentials. For more information, please visit www.Oakwood.com.

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