

Leafcann Group Granted All Three Medicinal Cannabis licences in Australia

Monday 12 August 2019

LeafCann Group Pty Ltd (LeafCann) is pleased to announce that it has received its Australian Cannabis Research and Medicinal Cannabis (Cultivation) licences from the Australian Office of Drug Control. Combined with its existing Manufacturing Licence, LeafCann now holds a complete set of licences and can fulfil its ambition of providing high quality medicines using its 'seed to sale' capabilities.

"This is such an exciting moment for the whole organisation," said LeafCann Group CEO, Ms. Elisabetta Faenza, "the next 12-18 months are going to be extremely exciting as we roll-out our detailed plans and turn these licences into a business that produces person-centred, precision medicines for Australian patients, creating exceptional value for our customers, staff and investors."

Leafcann Group Chief Scientist, Dr Jaroslav Boublik added, "I'm very pleased that LeafCann Group now holds all three ODC cannabis licences, as this clears the way for execution of the plans we have been developing since the founding of the companies. We now look forward to making a significant contribution to the growth of a robust and vibrant medicinal cannabis industry in Australia, and providing patients with new, innovative medicines for a range of ailments."

LeafCann Group Chairman, Mr Ilario Faenza added, "The granting of these additional Licences for our first integrated Australian facility, LeafCann Innovate, is a significant milestone for the company and will enable LeafCann to finalise the upgrade of the existing facility and commence operations."

LeafCann will use its Adelaide-based facility to conduct its initial research, cultivation and manufacturing operations, expected to be fully operational by the beginning of 2021.

For further information please direct queries to info@leafcann.com

About LeafCann Group

The LeafCann mission is to advance the re-introduction of plant-based extracts in medicine and nutrition through conducting and supporting product and industry research and development, clinical trials, commercial production and GMP manufacturing.

LeafCann is building a robust and agile Medicinal Cannabis supply chain, forging export agreements and working towards ensuring patients have access to precision cannabis medicines made from the highest quality ingredients at affordable prices.