



Purchase Orders for Over \$1M Received from Aged Care & Housing Group Inc

13 February 2020

- **HSC has received a further purchase order for approximately \$550,000, from the ACH Group pursuant to tender.**
- **HSC to deliver assistive technology to a further three additional sites of residential care in South Australia.**

HomeStay Care Limited (ASX: **HSC**) ("**HSC**", or the "**Company**") is pleased to announce that the Company has received a further purchase order for approximately \$550,000 ("**Purchase Order**"), from the Aged Care & Housing Group Inc ("**ACH Group**"), relating to a further three sites of residential care in South Australia ("**Project**").

As announced on 28 January 2020, HSC was awarded a tender to provide assistive technology to nine ACH Group sites in South Australia. The ACH Group tender sought a solution targeting efficiency and optimisation through the use of IoT technology, across its nine residential aged care sites, which currently includes more than 800 residents collectively.

HSC previously announced the receipt of a purchase order for approximately \$500,000 for the first site at Kapara in Glenelg (refer to Company Announcement dated 28 January 2020) and this subsequent Purchase Order relates to a further three sites. The order is subject to variation depending on the rollout of the Kapara Site and will be invoiced in accordance with project delivery schedule following completion of Kapara.

HSC Managing Director, Graham Russell, commented: "We are pleased to receive another purchase order from the ACH Group to rollout a further three sites. We are confident that the Essence APAC IoT technology assists the improvement of the lives of ACH Groups aged residents, and our team is currently working to deliver our technology to the Kapara site and we look forward to the successful roll out of all sites in the near future."

This announcement has been authorised by the Board of Directors of HomeStay Care Limited.

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About HomeStay

The HomeStay assistive technology platform allows elderly and people with disabilities to live independently in their own home for longer, through the use of data analysis, as well as human monitoring, to determine residents' routines and detect anomalies. These early insights allow for better decision-making by care providers and families, allowing more focused service, minimising unnecessary care and facilitating welfare checks in a more responsive manner.



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ASX
announcement

HomeStay helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform that allows them to live in their homes for longer.

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.*

The words “believe”, “expect”, “contracted”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule”, “planned” and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

